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holdings into too small sections, the prohibition of usurious contracts, increased school facilities, and the foundation of agricultural schools.

The Outlook for the Average Man. By ALBERT SHAW. New York: The Macmillan Co. 8vo, pp. vii+240.

This work presents in printed form addresses made by the author to college men at various times and places, and is, naturally, popular and general in its nature. The chapters primarily of economic interest deal with "The Average Man under Changing Economic Conditions," "Present Economic Problems," "Our Legacy from a Century of Pioneers," and "The Business Career and the Community." The underlying thoughts are that there has occurred no real shrinkage of opportunity for the average man and that the present age is not "commercial" in the sense that money is the indispensable motive.

Capitalist and Laborer and Modern Socialism. By JOHN SPARGO. Chicago: Charles H. Kerr & Co., 1907. 12mo, pp. 122.

The first and much larger portion of this volume is a reply to Professor Goldwin Smith's attack on socialism in his *Capital and Labor*. Various points of greater or less importance are taken up, briefly discussed and presumably disposed of. Much more satisfactory is the second part on "Modern Socialism." It is a brief and simple exposition of the Marxian doctrines, written with special reference to the recent lectures of Mr. Mallock, and originally delivered as a lecture.

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III. LABOR PROBLEM AND CONDITIONS OF EMPLOYMENT

I. LABOR AND CAPITAL—CONDITIONS OF EMPLOYMENT

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